



May 21, 2024

Dear Members of the House of Representatives:

As founders and entrepreneurs building in crypto, we are among the 52 million Americans who are part of this vibrant community. We are proud to drive innovation that is powering the next iteration of the Internet, want to build in the United States, and collectively employ more than 1,200 individuals across 108 companies.

We urge you to vote YES on H.R. 4763, the Financial Innovation for the 21st Century Act (FIT 21). This bipartisan bill, passed by both the House Financial Services and House Agriculture Committees, provides comprehensive market structure regulation. It safeguards consumers, establishes clear rules for crypto companies, fosters job creation, and ensures America's technological leadership.

Crypto innovation is not just about technology; it's about jobs, American innovation, and securing our national interests. Keeping crypto innovation in America will secure millions of jobs, prevent the shift of blockchain development overseas, and boost America's share of developers.

As founders of blockchain businesses in the US, we aim to illuminate the transformative power of blockchain technology across sectors like healthcare and security. Yet, without regulatory clarity, **2% of Web3 developers are leaving the US every year, risking 4 million blockchain-related jobs.**¹ More than that, the U.S. risks ceding its position at the center of technological innovation and risks national security if this powerful technology is built outside the United States.

FIT21 resolves this uncertainty, empowering us as creators to innovate and thrive in the US. We advocate for leading the charge, fostering innovation, and ensuring opportunities for all.

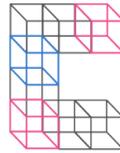
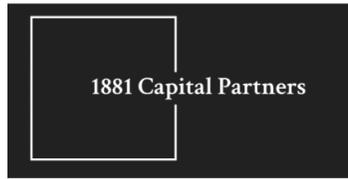
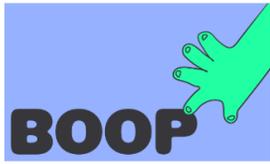
Crypto dismantles financial barriers, fostering innovation and empowering individuals irrespective of their background. Additionally, crypto education and investment equip individuals to navigate the digital asset realm securely, fostering economic empowerment and bridging gaps.

We urge you to prioritize consumer protection and adopt the clear frameworks outlined in FIT21, bolstering the growth and advancement of builders committed to remaining in the US.

Sincerely,

Over 100 companies in the U.S. across 23 states, collectively employing more than 1,200 people.

¹ Electric Capital's Developer Report 2022 and March 2023, Coincub Blockchain Jobs Report 2023



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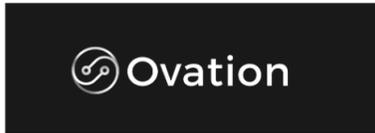
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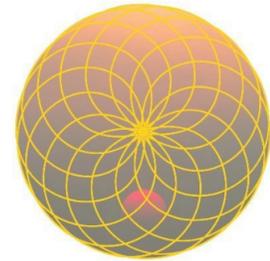




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